

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra State)



Enriching Lives

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
				Audited	Audited
		31/03/2009	31/03/2008	31/03/2009	31/03/2008
1	(a) Net Sales / Income from Operations (b) Other Operating Income	15,336 -	19,577 -	69,914 -	72,645 -
2	Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work in Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	(399) 11,345 - 788 634 1,767 14,135	(253) 15,452 - 967 536 2,034 18,736	559 51,988 - 3,065 2,304 9,306 67,222	(1,012) 54,031 - 2,969 1,854 9,218 67,060
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,201	841	2,692	5,585
4	Other Income	233	556	509	1,835
5	Profit before Interest and Exceptional Items (3+4)	1,434	1,397	3,201	7,420
6	Interest	267	238	1,173	839
7	Profit after Interest but before Exceptional Items (5-6)	1,167	1,159	2,028	6,581
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	1,167	1,159	2,028	6,581
10	Tax expense Wealth Tax Current Tax Fringe Benefit Tax Deferred Tax Adjustment of previous years (net) Total Tax Expense	- 226 5 166 (3) 394	1 46 7 (321) - (267)	2 226 16 861 128 1,233	2 373 23 1,280 - 1,678
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	773	1,426	795	4,903
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	773	1,426	795	4,903
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,864.72	6,850.25	6,864.72	6,850.25
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	22,865	23,164
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.56 0.56 0.56 0.56	1.04 0.88 1.04 0.88	0.58 0.58 0.58 0.58	3.58 3.03 3.58 3.03
17	Public Shareholding - Number of shares - Percentage of shareholding	56,826,859 41.39	56,537,545 41.27	56,826,859 41.39	56,537,545 41.27
18	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	Nil Nil Nil 80,467,620 100.00 58.61	Nil Nil Nil	Nil Nil Nil 80,467,620 100.00 58.61	Nil Nil Nil

NOTES :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on June 9, 2009.
- The Board of Directors has recommended a dividend of 50 Paise per Equity Share of Rs. 5 each (i.e. 10 percent) for the financial year 2008-2009.
- The Rights Issue proceeds Rs. 226.74 Crores has been fully utilised towards the Rights Issue objects Rs. 225.32 Crores and towards the Rights Issue expenses Rs. 1.42 Crores. In case of the installation of Hot Blast Stoves for MBF - I and the Installation of Moulding Line, the actual expenditure has amounted to Rs. 20.75 Crores and Rs. 109.57 Crores respectively as against Rs. 19.13 Crores and Rs. 73.98 Crores respectively as mentioned in the Letter of Offer dated January 2, 2007.
- In terms of the Letter of Offer dated January 2, 2007, the Company has received Rs. 1,01,32,290 towards the Warrants Conversion proceeds till March 31, 2009. Out of which, Rs. 1,01,25,990 has been utilised towards the installation of Sinter plant and Rs. 6,300 was lying in a separate bank account pending allotment of Equity Shares.
- Consequent to the allotment of Equity Shares against the conversion of Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid up Share Capital of the Company stands increased from Rs. 68,64,70,145 as on December 31, 2008 to Rs. 68,64,72,395 as on February 10, 2009.
- The disclosure regarding details of Promoters and Promoters Group shareholding, including the details of pledge of shares, has been made effective from February 3, 2009. Accordingly, the disclosure corresponding to previous quarter and previous year is not applicable.
- There was no investor complaint pending at the beginning of the quarter. 55 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED
R. V. Gumaste
Managing Director

Place : Pune
Date : June 9, 2009