

KIRLOSKAR OIL ENGINES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

(Rs. In crores)

	Particulars	Nine Months ended	Quarter ended		Year ended (Audited)	Year ended (Audited)
		31-12-2006	31-03-2007	31-03-2006	31-03-2007	31-03-2006
1	Sales	1,481.16	588.31	457.67	2,069.47	1,530.71
	Less : Excise duty	(133.22)	(53.28)	(39.29)	(186.50)	(135.37)
	Net Sales	1,347.94	535.03	418.38	1,882.97	1,395.34
2	Income from Operations	36.22	19.19	16.62	55.41	48.45
3	Other Income	34.48	9.56	4.25	44.04	27.42
4	Total Income	1,418.64	563.78	439.25	1,982.42	1,471.21
5	Total Expenditure	1,242.45	476.67	375.72	1,719.12	1,285.01
	a) (Increase) /decrease in stock in trade	(18.72)	11.29	2.61	(7.43)	(6.51)
	b) Consumption of raw materials	1,009.69	377.03	288.50	1,386.72	1,005.96
	c) Staff cost	77.93	27.37	22.74	105.30	89.43
	d) Other expenditure	173.55	60.98	61.87	234.53	196.13
6	Profit before Interest and Depreciation	176.19	87.11	63.53	263.30	186.20
7	Interest	9.05	5.36	2.85	14.41	9.74
8	Depreciation	22.20	9.61	7.64	31.81	27.98
9	Profit before exceptional items	144.94	72.14	53.04	217.08	148.48
10	Exceptional Items					
	Income	14.04	8.38	-	22.42	97.49
	Expenses	-	-	-	-	-
11	Profit before Tax	158.98	80.52	53.04	239.50	245.97
12	Provision For Taxation					
	Current	34.90	17.60	16.81	52.50	40.00
	Deferred	(0.90)	7.59	1.76	6.69	3.08
	Fringe Benefit Tax	1.30	0.60	0.54	1.90	2.30
13	Net Profit	123.68	54.73	33.93	178.41	200.59
14	Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
15	Reserves excluding revaluation reserves				831.93	698.96
16	Basic and diluted EPS (Rs. 2 each)					
	-Before exceptional items	11.29	4.77	3.49	16.07	10.62
	-After exceptional items	12.74	5.64	3.49	18.38	20.66
17	Aggregate of Public Shareholding					
	- Number of Shares		38,037,870	37,871,495	38,037,870	37,871,495
	- Percentage of shareholding		39.18	39.01	39.18	39.01

Notes :

- 1 Exceptional income for the year includes surplus on redemption of Preference shares by Kirloskar Ferrous Industries Ltd. Rs. 5.05 crores, surplus on hive off of Castings Division Rs. 3.33 crores and surplus on sale of shares of G. G. Dandekar Machine Works Ltd. Rs. 14.04 crores.
- 2 Figures for the previous periods have been regrouped wherever required. However in view of hive off of Castings Division to Kirloskar Ferrous Industries Ltd. w.e.f. 1.1.2007, the figures of Quarter and for the year ended 31st March, 2007 are strictly not comparable with previous year figures.
- 3 During the year , company has paid interim dividend of Rs. 2 (100%) per equity share of Rs. 2 each. The Board of Directors has further recommended a final dividend of Rs. 2 (100 %) per equity share of Rs. 2 each.
- 4 Company received 10 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- 5 The above results were taken on record by Board of Directors in its meeting held on 19th April , 2007.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 19th April , 2007

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Nine months ended	Quarter ended		Year ended (Audited)	
	31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1 Segment Revenue					
a Engines	1,143.93	506.14	362.74	1,650.07	1,141.22
b Auto Components	94.12	35.07	30.95	129.19	110.34
c Others	184.09	17.77	53.27	201.86	236.50
Total	1,422.14	558.98	446.96	1,981.12	1,488.06
Less: Inter segment revenue	37.98	4.76	11.96	42.74	44.27
Net Sales / Income from Operations	1,384.16	554.22	435.00	1,938.38	1,443.79
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	111.66	67.09	48.89	178.75	123.52
b Auto Components	8.26	4.21	3.38	12.47	12.93
c Others	6.74	0.33	1.88	7.07	4.26
Total	126.66	71.63	54.15	198.29	140.71
Less:					
i Interest	9.05	5.36	2.85	14.41	9.74
ii Other Unallocable expenditure net off unallocable income	(41.37)	(14.25)	(1.74)	(55.62)	(115.00)
Total Profit Before Tax	158.98	80.52	53.04	239.50	245.97
3 Capital Employed (Segment assets - Segment liabilities)					
a Engines	235.42	296.87	187.87	296.87	187.87
b Auto Components	96.12	111.40	63.00	111.40	63.00
c Others	27.56	40.61	41.37	40.61	41.37
Total capital employed in segments	359.10	448.88	292.24	448.88	292.24
Add:					
Unallocable corporate assets less liabilities	534.03	525.22	502.89	525.22	502.89
Total capital employed in the Company	893.13	974.10	795.12	974.10	795.12

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place: Pune
Date: 19th April 2007

Gautam A. Kulkarni
Joint Managing Director