

KIRLOSKAR OIL ENGINES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs In Crores)

Particulars	Quarter ended		Half year ended		Year ended
	30-09-2007	30-09-2006	30-09-2007	30-09-2006	31-03-2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	556.02	491.20	1,057.97	927.74	1,938.38
2 Other Income (Refer note 2)	4.64	29.49	7.33	31.62	44.04
3 Total Income (1+2)	560.66	520.69	1,065.30	959.36	1,982.42
4 Expenditure	503.52	441.10	963.74	841.93	1,750.93
a) (Increase) / decrease in stock in trade and work in progress	(3.65)	(8.94)	(15.93)	(16.97)	(7.43)
b) Consumption of raw materials	299.90	264.74	580.06	487.70	1,034.18
c) Purchase of traded goods	96.70	95.11	183.26	193.65	352.54
d) Employees cost	34.78	25.26	68.05	50.53	105.30
e) Depreciation	10.34	7.44	20.24	14.88	31.81
f) Other Expenditure	65.45	57.49	128.06	112.14	234.53
5 Interest	3.07	2.91	6.60	6.58	14.41
6 Exceptional Items - Expenses / (Income)	-	-	-	-	(22.42)
7 Profit(+) / Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	54.07	76.68	94.96	110.85	239.50
8 Tax Expenses	20.41	11.85	33.94	22.55	61.09
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	33.66	64.83	61.02	88.30	178.41
10 Extraordinary Items (net of tax expense)	-	-	-	-	-
11 Net Profit(+)/ Loss(-) for the period (9-10)	33.66	64.83	61.02	88.30	178.41
12 Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	831.93
14 Basic and diluted EPS (Rs.) Before and After Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.47	6.68	6.29	9.09	18.38
15 Public Shareholding					
- Number of Shares	38,048,870	37,987,870	38,048,870	37,987,870	38,037,870
- Percentage of shareholding	39.19	39.13	39.19	39.13	39.18

Notes :

- Figures for the previous periods have been regrouped wherever required. Figures for quarter ended 30-09-07 are not comparable with those of the corresponding quarter of the previous year in view of hive off of Casting Division w.e.f. 1.1.2007.
- Other income for the quarter and half year ended 30th Sept 07 is not comparable with the corresponding periods of the previous year, due to receipt of arrears of dividend of Rs. 23 Crores from group company in the previous year quarter.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 18, 2007 and are subjected to a " Limited Review " by the Statutory Auditors.
- Company received 12 complaints from investors during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- The shareholders of the Company, in the Extraordinary General Meeting held on September 12, 2007 have approved :
 - Increase in authorised share capital from Rs. 27 Crores to Rs. 50 Crores.
 - Issue Bonus Shares in the proportion of One Equity Share of Rs. 2 each , for every One Equity Share of Rs. 2 each held by the shareholders. Record date for the same has been fixed at October 27, 2007.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 18th October, 2007

For Kirloskar Oil Engines Limited

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2007	30-09-2006	30-09-2007	30-09-2006	31-03-2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a Engines	500.20	408.77	959.55	754.71	1,650.07
b Auto Components	36.51	33.42	64.52	62.22	129.19
c Others	24.81	62.09	44.20	135.73	201.86
Total	561.52	504.28	1,068.27	952.66	1,981.12
Less: Inter segment revenue	5.50	13.08	10.30	24.92	42.74
Net Sales / Income from Operations	556.02	491.20	1,057.97	927.74	1,938.38
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	53.45	42.00	98.35	77.88	178.75
b Auto Components	1.48	4.09	0.51	5.73	12.47
c Others	1.70	6.62	1.66	7.58	7.07
Total	56.63	52.71	100.52	91.19	198.29
Less:					
i Interest	3.07	2.91	6.60	6.58	14.41
ii Other Unallocable expenditure net off unallocable income	(0.51)	(26.88)	(1.04)	(26.24)	(55.62)
Total Profit Before Tax	54.07	76.68	94.96	110.85	239.50
3 Capital Employed (Segment assets - Segment liabilities)					
a Engines	510.94	189.39	510.94	189.39	296.87
b Auto Components	119.69	78.90	119.69	78.90	111.40
c Others	569.92	609.92	569.92	609.92	565.83
Total capital employed	1,200.55	878.21	1,200.55	878.21	974.10

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Gautam A. Kulkarni
Joint Managing Director