

**KIRLOSKAR OIL ENGINES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2004**

(Rs. In crores)

Particulars	Quarter ended		Year ended (Audited)
	30-06-2004	30-06-2003	31-03-2004
1 Sales	264.27	243.26	1,093.94
Less : Excise duty	(24.57)	(16.86)	(91.46)
<b>Net Sales</b>	<b>239.70</b>	<b>226.40</b>	<b>1,002.48</b>
2 Income from Operations	9.70	2.91	26.40
3 Other Income	8.22	7.88	22.14
<b>4 Total Income</b>	<b>257.62</b>	<b>237.19</b>	<b>1,051.02</b>
<b>5 Total Expenditure</b>	<b>225.89</b>	<b>210.03</b>	<b>928.57</b>
a) (Increase) /decrease in stock in trade	(8.47)	4.73	9.53
b) Consumption of raw materials	175.10	155.92	686.32
c) Staff cost	22.51	17.83	72.66
d) Other expenditure	36.75	31.55	160.06
<b>6 Profit before Interest and Depreciation</b>	<b>31.73</b>	<b>27.16</b>	<b>122.45</b>
7 Interest	0.60	1.28	3.50
8 Depreciation	6.27	6.57	25.99
<b>9 Profit before extraordinary items</b>	<b>24.86</b>	<b>19.31</b>	<b>92.96</b>
10 Extra ordinary Items			
Income	0.12	0.21	12.80
Expenses	3.88	-	0.16
<b>11 Profit before Tax</b>	<b>21.10</b>	<b>19.52</b>	<b>105.60</b>
12 Provision For Taxation			
Current	5.33	8.38	32.16
Deferred	(0.40)	(0.44)	2.68
<b>13 Net Profit</b>	<b>16.17</b>	<b>11.58</b>	<b>70.76</b>
14 Paid Up Equity Share Capital (Face value of Rs 10 each)	19.42	19.42	19.42
15 Reserves excluding revaluation reserves			396.34
<b>16 Basic and diluted EPS (Rs.)</b>	<b>8.33</b>	<b>5.96</b>	<b>36.44</b>

**Notes:**

- Extra ordinary income for the quarter represents net surplus on sale of investments.
- Extra ordinary expenses for the current quarter include provision for warranty claims Rs. 3.8 crores recognised in accordance with AS 29 on Provisions, Contingent liabilities and Contingent assets, which has become mandatory w.e.f. 1st April, 2004.
- Figures for the previous periods have been regrouped wherever required.
- The results for the quarter ended 30th June 2004 have been reviewed by the Auditors.
- Company received thirty one complaints during the current quarter. All complaints are resolved during the quarter and nothing is pending at the end of the quarter.
- The above results were taken on record by Board of Directors in its meeting held on 19th July , 2004.

**Registered Office:**  
Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003

**For Kirloskar Oil Engines Limited**

**Place : Pune**  
**Date : 19th July , 2004**

**Gautam A. Kulkarni**  
**Joint Managing Director**

**KIRLOSKAR OIL ENGINES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Year ended
	30-06-2004	30-06-2003	(Audited) 31-03-2004
<b>1 Segment Revenue</b>			
a Engines	191.03	155.93	780.72
b Auto Components	24.70	21.36	96.75
c Others	42.40	58.42	181.47
<b>Total</b>	<b>258.13</b>	<b>235.71</b>	<b>1,058.94</b>
Less: Inter segment revenue	8.73	6.40	30.06
<b>Net Sales / Income from Operations</b>	<b>249.40</b>	<b>229.31</b>	<b>1,028.88</b>
<b>2 Segment Results</b>			
Profit (+) / Loss (-) before tax and interest from each segment			
a Engines	11.57	13.70	78.20
b Auto Components	2.23	3.25	14.73
c Others	1.05	(1.52)	5.54
<b>Total</b>	<b>14.85</b>	<b>15.43</b>	<b>98.47</b>
<b>Less:</b>			
i Interest	0.60	1.28	3.50
ii Other Unallocable expenditure net off unallocable income	(6.85)	(5.37)	(10.63)
<b>Total Profit Before Tax</b>	<b>21.10</b>	<b>19.52</b>	<b>105.60</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)			
a Engines	109.08	97.23	132.17
b Auto Components	36.11	35.27	39.65
c Others	65.91	42.00	58.89
<b>Total capital employed in segments</b>	<b>211.10</b>	<b>174.50</b>	<b>230.71</b>
Add:			
Unallocable corporate assets less liabilities	253.28	246.02	219.72
<b>Total capital employed in the company</b>	<b>464.38</b>	<b>420.52</b>	<b>450.43</b>

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