

KIRLOSKAR OIL ENGINES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2005

(Rs. In crores)

| Particulars | Quarter ended | | Year ended (Audited) |
|--|---------------|---------------|-------------------------|
| | 30-06-2005 | 30-06-2004 | 31-03-2005 |
| 1 Sales | 347.56 | 264.27 | 1,261.89 |
| Less : Excise duty | (30.01) | (24.57) | (113.29) |
| Net Sales | 317.55 | 239.70 | 1,148.60 |
| 2 Income from Operations | 9.92 | 9.70 | 33.99 |
| 3 Other Income | 2.04 | 8.22 | 23.43 |
| 4 Total Income | 329.51 | 257.62 | 1,206.02 |
| 5 Total Expenditure | 299.53 | 225.89 | 1,074.58 |
| a) (Increase) /decrease in stock in trade | (16.45) | (8.47) | (6.28) |
| b) Consumption of raw materials | 251.20 | 175.10 | 831.82 |
| c) Staff cost | 23.36 | 22.51 | 89.33 |
| d) Other expenditure | 41.42 | 36.75 | 159.71 |
| 6 Profit before Interest and Depreciation | 29.98 | 31.73 | 131.44 |
| 7 Interest | 1.23 | 0.60 | 3.16 |
| 8 Depreciation | 6.87 | 6.27 | 26.65 |
| 9 Profit before extraordinary items | 21.88 | 24.86 | 101.63 |
| 10 Extra ordinary Items | | | |
| Income | - | 0.12 | 113.32 |
| Expenses | 0.08 | 3.88 | 13.68 |
| 11 Profit before Tax | 21.80 | 21.10 | 201.27 |
| 12 Provision For Taxation | | | |
| Current | 6.97 | 5.33 | 25.66 |
| Deferred | 0.13 | (0.40) | 1.72 |
| 13 Net Profit | 14.70 | 16.17 | 173.89 |
| 14 Paid Up Equity Share Capital (Face value of Rs 10 each) | 19.42 | 19.42 | 19.42 |
| 15 Reserves excluding revaluation reserves | | | 542.66 |
| 16 Basic and diluted EPS (Rs.) | 7.57 | 8.33 | 89.56 |

Notes :

- Figures for the previous periods have been regrouped wherever required.
- The results for the quarter ended 30th June 2005 have been reviewed by the Auditors.
- Company received 10 complaints during the current quarter. All complaints are resolved during the quarter and nothing is pending at the end of the quarter.
- The above results were taken on record by Board of Directors in its meeting held on 15th July , 2005.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 15th July , 2005

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

| Particulars | Quarter ended | | Year ended (Audited) |
|---|---------------|---------------|-------------------------|
| | 30-06-2005 | 30-06-2004 | 31-03-2005 |
| 1 Segment Revenue | | | |
| a Engines | 248.26 | 191.03 | 895.44 |
| b Auto Components | 26.06 | 24.70 | 104.26 |
| c Others | 63.55 | 42.40 | 220.10 |
| Total | 337.87 | 258.13 | 1,219.80 |
| Less: Inter segment revenue | 10.40 | 8.73 | 37.21 |
| Net Sales / Income from Operations | 327.47 | 249.40 | 1,182.59 |
| 2 Segment Results | | | |
| Profit (+) / Loss (-) before tax and interest from each segment | | | |
| a Engines | 20.36 | 11.57 | 64.40 |
| b Auto Components | 2.56 | 2.23 | 9.90 |
| c Others | 0.12 | 1.05 | 2.72 |
| Total | 23.04 | 14.85 | 77.02 |
| Less: | | | |
| i Interest | 1.23 | 0.60 | 3.16 |
| ii Other Unallocable expenditure net off unallocable income | 0.01 | (6.85) | (127.41) |
| Total Profit Before Tax | 21.80 | 21.10 | 201.27 |
| 3 Capital Employed (Segment assets - Segment liabilities) | | | |
| a Engines | 153.94 | 109.08 | 138.98 |
| b Auto Components | 45.75 | 36.11 | 46.09 |
| c Others | 55.10 | 65.91 | 64.67 |
| Total capital employed in segments | 254.79 | 211.10 | 249.74 |
| Add: | | | |
| Unallocable corporate assets less liabilities | 378.53 | 253.28 | 370.73 |
| Total capital employed in the Company | 633.32 | 464.38 | 620.47 |

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Gautam A. Kulkarni
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