

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra State)



Enriching Lives

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2005.****(Rs. in Crores)**

Sr. No.	Particulars	Quarter ended (Reviewed)		Nine Months ended (Reviewed)		Year ended (Audited)
		31-12-2005	31-12-2004	31-12-2005	31-12-2004	31-03-2005
1	Net sales/income from operations	113.40	137.37	359.01	359.15	497.01
2	Other income	0.38	0.30	2.06	0.79	3.47
	<b>Total Income</b>	<b>113.78</b>	<b>137.67</b>	<b>361.07</b>	<b>359.94</b>	<b>500.48</b>
3	Expenditure					
	(a) (Increase)/decrease in stock in trade	(1.28)	(1.41)	(6.53)	2.87	9.30
	(b) Consumption of raw materials	86.24	116.65	293.31	298.01	398.31
	(c) Staff cost	3.71	2.97	9.98	8.49	11.98
	(d) Other expenditure	9.98	9.47	29.27	29.58	40.29
	<b>Total Expenditure</b>	<b>98.65</b>	<b>127.68</b>	<b>326.03</b>	<b>338.95</b>	<b>459.88</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>15.13</b>	<b>9.99</b>	<b>35.04</b>	<b>20.99</b>	<b>40.60</b>
5	Interest	1.86	2.18	5.87	6.35	8.99
6	Depreciation	2.84	2.89	8.48	8.66	11.63
7	<b>Profit before extra ordinary Item</b>	<b>10.43</b>	<b>4.92</b>	<b>20.69</b>	<b>5.98</b>	<b>19.98</b>
8	Prior period (Expenses) / Income ( Net )	0.01	(0.02)	(0.01)	(0.06)	0.78
9	<b>Profit before tax</b>	<b>10.44</b>	<b>4.90</b>	<b>20.68</b>	<b>5.92</b>	<b>20.76</b>
10	Provision for taxation : Current Tax	-	-	-	-	(0.01)
	Fringe Benefit Tax	(0.03)	-	(0.07)	-	-
	Deferred Tax	(3.52)	0.51	(6.70)	1.84	1.08
11	<b>Profit after tax</b>	<b>6.89</b>	<b>5.41</b>	<b>13.91</b>	<b>7.76</b>	<b>21.83</b>
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each up to 16.10.2005 & reduced to Rs. 5/- each from 17.10.2005) (See note nos. 4 & 5 below)	36.11	72.22	36.11	72.22	72.22
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	(74.13)
14	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualised) (In Rs.)	0.79	0.59	1.44	0.60	2.38
15	Aggregate of non-promoter Shareholding (a) No. of Shares (b) % of shareholding					3,63,64,323 50.35

**Notes:**

- The Company operates only in one segment namely Iron Castings.
- Earnings per share and diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- The figures have been regrouped wherever necessary to make them comparable.
- Pursuant to the Special Resolution passed at the Annual General Meeting held on 5th August, 2005 and consequent upon the order of the Honourable High Court of Judicature at Bombay on 30th September 2005, the Company reduced the issued, subscribed and paid up Equity Share Capital from Rs. 72.22 Crores comprising of 722,22,400 Equity Shares of Rs.10/- each fully paid up to Rs. 36.11 Crores comprising of 722,22,400 Equity Share of Rs.5/- each fully paid up thereby reducing the face value of Equity Share from Rs.10/- each fully paid up to Rs.5/- each fully paid up. Rs. 36.11 Crores representing the total reduction, has been utilised for writing off the debit balance in the Profit & Loss Account.
- Registrar of Companies, Maharashtra, Pune registered on 17th October, 2005, the order of the Honourable High Court of Judicature at Bombay confirming the reduction.
- The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2006.
- There were no investor complaints pending at the beginning of the Quarter, 8 complaints were received during the Quarter and all were duly redressed. There was no investor complaint pending at the end of the Quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED  
R. V. Gumaste  
Managing Director

Place : Pune  
Date : 30th January, 2006