

**KIRLOSKAR OIL ENGINES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Nine months ended		Year ended (Audited)
	31-12-2005	31-12-2004	31-12-2005	31-12-2004	31-03-2005
<b>1 Segment Revenue</b>					
a Engines	271.83	260.64	777.49	665.24	895.44
b Auto Components	27.12	25.44	80.10	76.54	104.26
c Others	55.82	55.30	181.71	174.50	220.10
<b>Total</b>	<b>354.77</b>	<b>341.38</b>	<b>1,039.30</b>	<b>916.28</b>	<b>1,219.80</b>
Less: Inter segment revenue	11.49	9.65	32.31	27.66	37.21
<b>Net Sales / Income from Operations</b>	<b>343.28</b>	<b>331.73</b>	<b>1,006.99</b>	<b>888.62</b>	<b>1,182.59</b>
<b>2 Segment Results</b>					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	30.01	20.48	72.29	47.67	64.40
b Auto Components	3.83	2.09	9.39	6.63	9.90
c Others	0.42	0.80	2.13	2.31	2.72
<b>Total</b>	<b>34.26</b>	<b>23.37</b>	<b>83.81</b>	<b>56.61</b>	<b>77.02</b>
<b>Less:</b>					
i Interest	1.67	0.72	4.14	1.86	3.16
ii Other Unallocable expenditure net off unallocable income	1.16	(1.30)	(113.26)	(12.73)	(127.41)
<b>Total Profit Before Tax</b>	<b>31.43</b>	<b>23.95</b>	<b>192.93</b>	<b>67.48</b>	<b>201.27</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)					
a Engines	166.96	134.52	166.96	134.52	138.98
b Auto Components	53.58	37.10	53.58	37.10	46.09
c Others	55.93	59.21	55.93	59.21	64.67
<b>Total capital employed in segments</b>	<b>276.47</b>	<b>230.83</b>	<b>276.47</b>	<b>230.83</b>	<b>249.74</b>
Add: Unallocable corporate assets less liabilities	501.49	260.52	501.49	260.52	370.73
<b>Total capital employed in the company</b>	<b>777.96</b>	<b>491.35</b>	<b>777.96</b>	<b>491.35</b>	<b>620.47</b>

Registered Office:  
Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place: Pune  
Date: 30th January 2006

Gautam A. Kulkarni  
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2005

(Rs. In crores)

	Particulars	Quarter ended		Nine Months ended		Year ended (Audited)
		31-12-2005	31-12-2004	31-12-2005	31-12-2004	31-03-2005
1	Sales	365.93	356.00	1,073.04	947.83	1,261.89
	Less : Excise duty	(33.11)	(31.76)	(94.74)	(83.36)	(113.29)
	<b>Net Sales</b>	<b>332.82</b>	<b>324.24</b>	<b>978.30</b>	<b>864.47</b>	<b>1,148.60</b>
2	Income from Operations	10.46	7.49	28.69	24.15	33.99
3	Other Income	3.77	2.70	26.31	18.54	23.43
4	<b>Total Income</b>	<b>347.05</b>	<b>334.43</b>	<b>1,033.30</b>	<b>907.16</b>	<b>1,206.02</b>
5	<b>Total Expenditure</b>	<b>307.03</b>	<b>300.35</b>	<b>913.38</b>	<b>808.68</b>	<b>1,074.58</b>
	a) (Increase) /decrease in stock in trade	6.77	1.69	(9.12)	(9.03)	(6.28)
	b) Consumption of raw materials	232.31	236.02	717.90	629.87	825.69
	c) Staff cost	21.03	22.72	66.69	67.46	89.33
	d) Other expenditure	46.93	39.92	137.91	120.38	165.84
6	<b>Profit before Interest and Depreciation</b>	<b>40.01</b>	<b>34.08</b>	<b>119.92</b>	<b>98.48</b>	<b>131.44</b>
7	Interest	1.67	0.72	4.14	1.86	3.16
8	Depreciation	6.91	6.42	20.34	19.01	26.65
9	<b>Profit before extraordinary items</b>	<b>31.43</b>	<b>26.94</b>	<b>95.44</b>	<b>77.61</b>	<b>101.63</b>
10	Extraordinary Items					
	Income	-	-	97.49	-	113.32
	Expenses	-	2.99	-	10.13	13.68
11	<b>Profit before Tax</b>	<b>31.43</b>	<b>23.95</b>	<b>192.93</b>	<b>67.48</b>	<b>201.27</b>
12	Provision For Taxation					
	Current	8.88	9.32	23.19	21.17	25.66
	Deferred	0.99	(0.15)	1.32	(1.61)	1.72
	Fringe Benefit Tax	0.28	-	1.76	-	-
13	<b>Net Profit</b>	<b>21.28</b>	<b>14.78</b>	<b>166.66</b>	<b>47.92</b>	<b>173.89</b>
14	Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
15	Reserves excluding revaluation reserves					542.66
16	<b>Basic and diluted EPS (Rs. 2 each)</b>					
	-Before extraordinary items	2.19	1.83	7.12	5.98	7.65
	-After extraordinary items	2.19	1.52	17.17	4.94	17.91
17	Aggregate of Non-Promoter Shareholding					
	- Number of Shares					37,867,995
	- Percentage of shareholding					39.00

Notes :

1. Extra ordinary income for the nine months period includes profit on sale of shares of Cummins India Ltd & Mahle Filter Systems (India) Pvt. Ltd.
2. One equity share of Rs. 10/- each has been subdivided into five equity shares of Rs. 2/- each with effect from 18th Aug , 2005. All the related references for the previous periods have been restated for the sake of comparability.
3. Figures for the previous periods have been regrouped wherever required.
4. The Board of Directors of the Company has declared an interim dividend of Rs. 2 per equity share of Rs. 2 each (100%) and for this purpose 16th February 2006 has been fixed as the Record Date.
5. The results for the period ended 31st December 2005 have been reviewed by the Auditors.
6. Company received 6 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
7. The above results were taken on record by Board of Directors in its meeting held on 30th January , 2006.

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Joint Managing Director