

KIRLOSKAR OIL ENGINES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

	Particulars	Quarter ended		Year ended (Audited)
		30-06-2007	30-06-2006	31-03-2007
		(Rs. In crores)		
1	Sales	542.25	468.16	2,069.47
	Less : Excise duty	(50.66)	(41.19)	(186.50)
	Net Sales	491.59	426.97	1,882.97
2	Income from Operations	10.36	9.57	55.41
3	Other Income	2.69	2.13	44.04
4	Total Income	504.64	438.67	1,982.42
5	Total Expenditure	450.32	393.39	1,719.12
	a) (Increase) /decrease in stock in trade	(12.28)	(8.04)	(7.43)
	b) Consumption of raw materials	366.72	321.50	1,386.72
	c) Staff cost	33.27	25.27	105.30
	d) Other expenditure	62.61	54.66	234.53
6	Profit before Interest and Depreciation	54.32	45.28	263.30
7	Interest	3.53	3.67	14.41
8	Depreciation	9.90	7.44	31.81
9	Profit before exceptional items	40.89	34.17	217.08
10	Exceptional Items Income	-	-	22.42
11	Profit before Tax	40.89	34.17	239.50
12	Provision For Taxation			
	Current	8.41	8.48	52.50
	Deferred	4.59	1.87	6.69
	Fringe Benefit Tax	0.53	0.35	1.90
13	Net Profit	27.36	23.47	178.41
14	Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42
15	Reserves excluding revaluation reserves			831.93
16	Basic and diluted EPS (Rs. 2 each)			
	-Before exceptional items	2.82	2.42	16.07
	-After exceptional items	2.82	2.42	18.38
17	Aggregate of Public Shareholding			
	- Number of Shares			38,037,870
	- Percentage of shareholding			39.18

Notes :

- Figures for the previous periods have been regrouped wherever required. However in view of hive off of Castings Division to Kirloskar Ferrous Industries Ltd. w.e.f. 1.1.2007, the figures for the current quarter are strictly not comparable with previous year quarter.
- The results for the quarter ended 30th June 2007 have been reviewed by the Auditors.
- Company received 5 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- The above results were taken on record by Board of Directors in its meeting held on 19th July , 2007.
- The Board of Directors , at its meeting held on 19th July 2007 has , subject to the approval of the shareholders, proposed :
 - To increase the authorised share capital from Rs. 27 Crores to Rs. 50 Crores.
 - To issue Bonus Shares in the proportion of One Equity Share of Rs. 2 each , for every One Equity Share of Rs. 2 each held by the shareholders.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 19th July , 2007

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Year ended (Audited)
	30-06-2007	30-06-2006	31-03-2007
1 Segment Revenue			
a Engines	459.36	345.94	1,650.07
b Auto Components	28.02	28.80	129.19
c Others	19.38	73.64	201.86
Total	506.76	448.38	1,981.12
Less: Inter segment revenue	4.81	11.84	42.74
Net Sales / Income from Operations	501.95	436.54	1,938.38
2 Segment Results			
Profit (+) / Loss (-) before tax and interest from each segment			
a Engines	44.90	35.88	178.75
b Auto Components	(0.97)	1.64	12.47
c Others	(0.04)	0.96	7.07
Total	43.89	38.48	198.29
Less:			
i Interest	3.53	3.67	14.41
ii Other Unallocable expenditure net off unallocable income	(0.53)	0.64	(55.62)
Total Profit Before Tax	40.89	34.17	239.50
3 Capital Employed (Segment assets - Segment liabilities)			
a Engines	390.96	154.86	296.87
b Auto Components	118.54	65.83	111.40
c Others	36.42	43.57	40.61
Total capital employed in segments	545.92	264.26	448.88
Add:			
Unallocable corporate assets less liabilities	520.80	548.87	525.22
Total capital employed in the company	1,066.72	813.13	974.10

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place: Pune
Date: 19th July 2007

Gautam A. Kulkarni
Joint Managing Director