

KIRLOSKAR OIL ENGINES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2005

(Rs. In crores)

Particulars	Nine Months ended	Quarter ended		Year ended (Audited)	Year ended (Audited)
	31-12-2004	31-03-2005	31-03-2004	31-03-2005	31-03-2004
1 Sales	947.83	314.06	311.97	1,261.89	1,093.94
Less : Excise duty	(83.36)	(29.93)	(38.84)	(113.29)	(91.46)
Net Sales	864.47	284.13	273.13	1,148.60	1,002.48
2 Income from Operations	24.15	9.84	13.22	33.99	26.40
3 Other Income	18.55	4.88	7.64	23.43	22.65
4 Total Income	907.17	298.85	294.00	1,206.02	1,051.53
5 Total Expenditure	808.70	265.88	257.34	1,074.58	928.73
a) (Increase) /decrease in stock in trade	(9.03)	2.75	9.39	(6.28)	9.53
b) Consumption of raw materials	634.26	197.56	183.47	831.82	686.32
c) Staff cost	67.46	21.87	17.79	89.33	72.82
d) Other expenditure	116.01	43.70	46.69	159.71	160.06
6 Profit before Interest and Depreciation	98.47	32.97	36.65	131.44	122.80
7 Interest	1.86	1.30	0.73	3.16	3.50
8 Depreciation	19.01	7.64	6.45	26.65	25.99
9 Profit before extraordinary items	77.60	24.03	29.47	101.63	93.31
10 Extra ordinary Items					
Income	-	113.32	11.73	113.32	12.28
Expenses	10.12	3.56	-	13.68	-
11 Profit before Tax	67.48	133.79	41.20	201.27	105.60
12 Provision For Taxation					
Current	21.17	4.49	10.46	25.66	32.16
Deferred	(1.61)	3.33	6.03	1.72	2.68
13 Net Profit	47.92	125.97	24.71	173.89	70.76
14 Paid Up Equity Share Capital (Face value of Rs 10 each)	19.42	19.42	19.42	19.42	19.42
15 Reserves excluding revaluation reserves				542.66	396.34
16 Basic and diluted EPS (Rs.)	24.68	64.88	12.72	89.56	36.44
17 Aggregate of Non-Promoter Shareholding					
- Number of Shares		7,573,599	7,619,626	7,573,599	7,619,626
- Percentage of shareholding		39.00	39.24	39.00	39.24

Notes :

- Extra ordinary income for the current quarter and for the year includes profit of Rs. 113.32 crores on sale of shares of Cummins India Ltd & Kirloskar Systems Ltd.
- Extra ordinary expenses for the current quarter and for the year includes provision for engine warranty of Rs. 3.14 crores and Rs. 12.28 crores respectively ,recognised in accordance with AS 29 issued by ICAI which has become mandatory w.e.f. 1st April, 2004.
- During the year , company has paid interim dividend of Rs. 5.00 (50%) per equity share of Rs. 10 each. The Board of Directors has further recommended a final dividend of Rs. 7.50 (75%) per equity share of Rs. 10 each
- Figures for the previous periods have been regrouped wherever required.
- Company received 17 complaints during the current quarter. All complaints are resolved during the quarter and nothing is pending at the end of the quarter.
- The Board has recommended sub-division of existing equity shares of Rs. 10 each into 5 equity shares of Rs. 2 each.
- The above results were taken on record by Board of Directors in its meeting held on 29th April , 2005.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 29th April , 2005

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Nine months ended	Quarter ended		Year ended (Audited)	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
1 Segment Revenue					
a Engines	665.24	230.20	220.06	895.44	780.72
b Auto Components	76.54	27.72	27.82	104.26	96.75
c Others	174.50	45.60	46.28	220.10	181.47
Total	916.28	303.52	294.16	1,219.80	1,058.94
Less: Inter segment revenue	27.66	9.55	7.81	37.21	30.06
Net Sales / Income from Operations	888.62	293.97	286.35	1,182.59	1,028.88
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	47.67	16.73	23.81	64.40	78.20
b Auto Components	6.63	3.27	5.18	9.90	14.73
c Others	2.31	0.41	13.96	2.72	5.54
Total	56.61	20.41	42.95	77.02	98.47
Less:					
i Interest	1.86	1.30	0.73	3.16	3.50
ii Other Unallocable expenditure net off unallocable income	(12.73)	(114.68)	1.02	(127.41)	(10.63)
Total Profit Before Tax	67.48	133.79	41.20	201.27	105.60
3 Capital Employed (Segment assets - Segment liabilities)					
a Engines	134.52	138.98	132.17	138.98	132.17
b Auto Components	37.10	46.09	39.65	46.09	39.65
c Others	59.21	64.67	58.89	64.67	58.89
Total capital employed in segments	230.83	249.74	230.71	249.74	230.71
Add:					
Unallocable corporate assets less liabilities	260.52	370.73	219.72	370.73	219.72
Total capital employed in the Company	491.35	620.47	450.43	620.47	450.43

Notes:

- Segmentwise results for engines are after considering the warranty provision made in accordance with AS 29, of Rs. 3.14 Crores for the quarter & Rs. 12.28 Crores for the year, which is included in extra ordinary expenses in audited financial results.

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place: Pune
Date: 29 April 2005

Gautam A. Kulkarni
Joint Managing Director