

KIRLOSKAR OIL ENGINES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

						(Rs. In crores)
	Particulars	Quarter ended		Nine months ended		Year ended (Audited)
		31-12-2006	31-12-2005	31-12-2006	31-12-2005	31-03-2006
1	Sales	489.78	365.93	1,481.16	1,073.04	1,530.71
	Less : Excise duty	(45.14)	(34.45)	(133.22)	(96.08)	(135.37)
	Net Sales	444.64	331.48	1,347.94	976.96	1,395.34
2	Income from Operations	11.78	11.63	36.22	31.83	48.45
3	Other Income	2.86	2.59	34.48	23.17	27.42
4	Total Income	459.28	345.70	1,418.64	1,031.96	1,471.21
5	Total Expenditure	415.40	304.68	1,242.45	909.30	1,285.01
	a) (Increase) /decrease in stock in trade	(1.75)	6.78	(18.72)	(9.12)	(6.51)
	b) Consumption of raw materials	328.34	231.08	1,009.69	717.47	1,005.96
	c) Staff cost	27.40	21.03	77.93	66.69	89.43
	d) Other expenditure	61.41	45.80	173.55	134.26	196.13
6	Profit before Interest and Depreciation	43.88	41.02	176.19	122.66	186.20
7	Interest	2.47	2.68	9.05	6.88	9.74
8	Depreciation	7.32	6.91	22.20	20.34	27.98
9	Profit before exceptional items	34.09	31.43	144.94	95.44	148.48
10	Exceptional Items					
	Income	14.04	-	14.04	97.49	97.49
	Expenses	-	-	-	-	-
11	Profit before Tax	48.13	31.43	158.98	192.93	245.97
12	Provision For Taxation					
	Current	11.79	8.88	34.90	23.19	40.00
	Deferred	0.46	0.99	(0.90)	1.32	3.08
	Fringe Benefit Tax	0.50	0.28	1.30	1.76	2.30
13	Net Profit	35.38	21.28	123.68	166.66	200.59
14	Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
15	Reserves excluding revaluation reserves					698.96
16	Basic and diluted EPS (Rs. 2 each)					
	-Before exceptional items	2.20	2.19	11.29	7.12	10.62
	-After exceptional items	3.64	2.19	12.74	17.17	20.66
17	Aggregate of Public Shareholding					
	- Number of Shares	38,017,870	37,867,995	38,017,870	37,867,995	37,871,495
	- Percentage of shareholding	39.16	39.00	39.16	39.00	39.01

Notes :

- 1 Exceptional income for the quarter denotes profit on sale of shares of G G Dandekar Machine Works Ltd.
- 2 Figures for the previous periods have been regrouped wherever required.
- 3 The Board of Directors of the Company has declared an interim dividend of Rs. 2 per equity share of Rs. 2 each (100%) and for this purpose 2nd February 2007 has been fixed as the Record Date.
- 4 The above results have been reviewed by the Auditors.
- 5 Company received 9 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- 6 The above results were taken on record by Board of Directors in its meeting held on 17th January , 2007.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 17th January , 2007

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Nine months ended		Year ended (Audited)
	31-12-2006	31-12-2005	31-12-2006	31-12-2005	31-03-2006
1 Segment Revenue					
a Engines	389.22	272.07	1,143.93	778.48	1,141.22
b Auto Components	31.90	26.39	94.12	79.39	110.34
c Others	48.36	56.15	184.09	183.24	236.50
Total	469.48	354.61	1,422.14	1,041.11	1,488.06
Less: Inter segment revenue	13.06	11.50	37.98	32.32	44.27
Net Sales / Income from Operations	456.42	343.11	1,384.16	1,008.79	1,443.79
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	33.78	30.86	111.66	74.62	123.52
b Auto Components	2.53	3.90	8.26	9.55	12.93
c Others	(0.84)	0.50	6.74	2.38	4.26
Total	35.47	35.26	126.66	86.55	140.71
Less:					
i Interest	2.47	2.68	9.05	6.88	9.74
ii Other Unallocable expenditure net off unallocable income	(15.13)	1.15	(41.37)	(113.26)	(115.00)
Total Profit Before Tax	48.13	31.43	158.98	192.93	245.97
3 Capital Employed (Segment assets - Segment liabilities)					
a Engines	235.42	166.96	235.42	166.96	187.87
b Auto Components	96.12	53.58	96.12	53.58	63.00
c Others	27.56	55.93	27.56	55.93	41.37
Total capital employed in segments	359.10	276.47	359.10	276.47	292.24
Add: Unallocable corporate assets less liabilities	534.03	501.49	534.03	501.49	502.89
Total capital employed in the company	893.13	777.96	893.13	777.96	795.12

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place: Pune
Date: 17th January 2007

Gautam A. Kulkarni
Joint Managing Director