

KIRLOSKAR OIL ENGINES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2006

(Rs. In crores)

	Particulars	Nine Months ended	Quarter ended		Year ended (Audited)	Year ended (Audited)
		31-12-2005	31-03-2006	31-03-2005	31-03-2006	31-03-2005
1	Sales	1,073.04	457.67	314.06	1,530.71	1,261.89
	Less : Excise duty	(96.08)	(39.29)	(29.93)	(135.37)	(113.29)
	Net Sales	976.96	418.38	284.13	1,395.34	1,148.60
2	Income from Operations	31.83	16.62	11.00	48.45	36.82
3	Other Income	23.17	4.25	3.72	27.42	20.60
4	Total Income	1,031.96	439.25	298.85	1,471.21	1,206.02
5	Total Expenditure	909.29	375.72	264.86	1,285.01	1,070.76
	a) (Increase) /decrease in stock in trade	(9.12)	2.61	2.75	(6.51)	(6.28)
	b) Consumption of raw materials	717.46	288.50	197.71	1,005.96	827.58
	c) Staff cost	66.69	22.74	21.87	89.43	89.33
	d) Other expenditure	134.26	61.87	42.53	196.13	160.13
6	Profit before Interest and Depreciation	122.67	63.53	33.99	186.20	135.26
7	Interest	6.89	2.85	2.32	9.74	6.98
8	Depreciation	20.34	7.64	7.64	27.98	26.65
9	Profit before extraordinary items	95.44	53.04	24.03	148.48	101.63
10	Extraordinary Items					
	Income	97.49	-	113.32	97.49	113.32
	Expenses	-	-	3.56	-	13.68
11	Profit before Tax	192.93	53.04	133.79	245.97	201.27
12	Provision For Taxation					
	Current	23.19	16.81	4.49	40.00	25.66
	Deferred	1.32	1.76	3.33	3.08	1.72
	Fringe Benefit Tax	1.76	0.54	-	2.30	-
13	Net Profit	166.66	33.93	125.97	200.59	173.89
14	Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
15	Reserves excluding revaluation reserves				698.96	542.66
16	Basic and diluted EPS (Rs. 2 each)					
	-Before extraordinary items	7.12	3.49	1.67	10.62	7.65
	-After extraordinary items	17.17	3.49	12.98	20.66	17.91
17	Aggregate of Non-Promoter Shareholding					
	- Number of Shares		37,871,495	37,867,995	37,871,495	37,867,995
	- Percentage of shareholding		39.01	39.00	39.01	39.00

Notes :

- Extra ordinary income for the year includes profit on sale of shares of Cummins India Ltd & Mahle Filter Systems (India) Pvt. Ltd.
- One equity share of Rs. 10/- each has been subdivided into five equity shares of Rs. 2/- each with effect from 18th Aug , 2005. All the related references for the previous periods have been restated for the sake of comparability.
- Figures for the previous periods have been regrouped wherever required.
- During the year , company has paid interim dividend of Rs. 2.00 (100%) per equity share of Rs. 2 each. The Board of Directors has further recommended a final dividend of Rs. 2.00 (100 %) per equity of Rs. 2 each.
- Company received 8 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- The above results were taken on record by Board of Directors in its meeting held on 19th April, 2006.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 19th April , 2006

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Nine months ended	Quarter ended		Year ended (Audited)	
	31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1 Segment Revenue					
a Engines	778.48	362.74	231.11	1,141.22	896.91
b Auto Components	79.39	30.95	27.76	110.34	104.37
c Others	183.23	53.27	45.81	236.50	221.35
Total	1,041.10	446.96	304.68	1,488.06	1,222.63
Less: Inter segment revenue	32.31	11.96	9.55	44.27	37.21
Net Sales / Income from Operations	1,008.79	435.00	295.13	1,443.79	1,185.42
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	74.63	48.89	17.67	123.52	67.78
b Auto Components	9.55	3.38	3.32	12.93	10.09
c Others	2.38	1.88	0.44	4.26	2.97
Total	86.56	54.15	21.43	140.71	80.84
Less:					
i Interest	6.89	2.85	2.32	9.74	6.98
ii Other Unallocable expenditure net off unallocable income	(113.26)	(1.74)	(114.68)	(115.00)	(127.41)
Total Profit Before Tax	192.93	53.04	133.79	245.97	201.27
3 Capital Employed (Segment assets - Segment liabilities)					
a Engines	166.96	187.87	138.98	187.87	138.98
b Auto Components	53.58	63.00	46.09	63.00	46.09
c Others	55.93	41.37	64.67	41.37	64.67
Total capital employed in segments	276.47	292.24	249.74	292.24	249.74
Add:					
Unallocable corporate assets less liabilities	501.49	502.89	370.73	502.89	370.73
Total capital employed in the Company	777.96	795.12	620.47	795.12	620.47

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place: Pune
Date: 19 April 2006

Gautam A. Kulkarni
Joint Managing Director