

**KIRLOSKAR OIL ENGINES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2005**

(Rs. In crores)

Particulars	Quarter ended		Half year ended		Year ended (Audited)
	30-09-2005	30-09-2004	30-09-2005	30-09-2004	31-03-2005
<b>1</b> Sales	359.55	327.56	707.11	591.83	1,261.89
Less : Excise duty	(31.62)	(27.03)	(61.63)	(51.60)	(113.29)
<b>Net Sales</b>	<b>327.93</b>	<b>300.53</b>	<b>645.48</b>	<b>540.23</b>	<b>1,148.60</b>
<b>2</b> Income from Operations	8.31	6.96	18.23	16.66	33.99
<b>3</b> Other Income	20.50	7.46	22.54	15.68	23.43
<b>4 Total Income</b>	<b>356.74</b>	<b>314.95</b>	<b>686.25</b>	<b>572.57</b>	<b>1,206.02</b>
<b>5 Total Expenditure</b>	<b>307.28</b>	<b>282.37</b>	<b>606.34</b>	<b>508.36</b>	<b>1,074.57</b>
a) (Increase) /decrease in stock in trade	0.56	(2.25)	(15.89)	(10.72)	(6.28)
b) Consumption of raw materials	237.33	220.24	485.59	393.85	825.69
c) Staff cost	22.23	22.14	45.66	44.74	89.33
d) Other expenditure	47.16	42.24	90.98	80.49	165.83
<b>6 Profit before Interest and Depreciation</b>	<b>49.46</b>	<b>32.58</b>	<b>79.91</b>	<b>64.21</b>	<b>131.45</b>
<b>7</b> Interest	1.24	0.54	2.47	1.14	3.16
<b>8</b> Depreciation	6.56	6.32	13.43	12.59	26.65
<b>9 Profit before extraordinary items</b>	<b>41.66</b>	<b>25.72</b>	<b>64.01</b>	<b>50.48</b>	<b>101.64</b>
<b>10</b> Extra ordinary Items					
Income	97.49	0.05	97.49	0.17	113.32
Expenses	-	3.33	-	7.13	13.68
<b>11 Profit before Tax</b>	<b>139.15</b>	<b>22.44</b>	<b>161.50</b>	<b>43.52</b>	<b>201.28</b>
<b>12</b> Provision For Taxation					
Current	7.34	6.52	14.31	11.85	25.66
Deferred	0.20	(1.06)	0.33	(1.46)	1.72
Fringe Benefit Tax	0.93	-	1.48	-	-
<b>13 Net Profit</b>	<b>130.68</b>	<b>16.98</b>	<b>145.38</b>	<b>33.13</b>	<b>173.89</b>
<b>14</b> Paid Up Equity Share Capital (Face value of Rs 2 each)	19.42	19.42	19.42	19.42	19.42
<b>15</b> Reserves excluding revaluation reserves					542.66
<b>16 Basic and diluted EPS (Rs. 2 each)</b>	<b>13.46</b>	<b>1.75</b>	<b>14.97</b>	<b>3.41</b>	<b>17.91</b>
<b>17</b> Aggregate of Non-Promoter Shareholding					
- Number of Shares	37867995	38,024,395	37867995	38,024,395	37,867,995
- Percentage of shareholding	39.00	39.17	39.00	39.17	39.00

**Notes :**

- Other income for the quarter includes Rs. 11.34 crores , being arrears of dividend on preference shares received from Kirloskar Ferrous Industries Ltd.
- Extra ordinary income for the quarter includes profit on sale of shares of Cummins India Ltd & Mhale Filter Systems (India) Pvt. Ltd.
- One equity share of Rs. 10/- each has been subdivided into five equity shares of Rs. 2/- each with effect from 18th Aug, 2005. All the related references for the previous periods have been restated for the sake of comparability.
- Figures for the previous periods have been regrouped wherever required.
- The results for the period ended 30th Sept. 2005 have been reviewed by the Auditors.
- Company received 11 complaints during the current quarter. All complaints have been resolved. No complaint is pending at the quarter end.
- The above results were taken on record by Board of Directors in its meeting held on 21st October , 2005.

Registered Office:  
Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune  
Date : 21st October , 2005

Gautam A. Kulkarni  
Joint Managing Director

**KIRLOSKAR OIL ENGINES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Crores)

Particulars	Quarter ended		Half Year ended		Year ended (Audited)
	30-09-2005	30-09-2004	30-09-2005	30-09-2004	31-03-2005
<b>1 Segment Revenue</b>					
a Engines	257.40	213.57	505.66	404.60	895.44
b Auto Components	26.92	26.40	52.98	51.10	104.26
c Others	62.34	76.79	125.89	119.20	220.10
<b>Total</b>	<b>346.66</b>	<b>316.76</b>	<b>684.53</b>	<b>574.90</b>	<b>1,219.80</b>
Less: Inter segment revenue	10.42	9.27	20.82	18.01	37.21
<b>Net Sales / Income from Operations</b>	<b>336.24</b>	<b>307.49</b>	<b>663.71</b>	<b>556.89</b>	<b>1,182.59</b>
<b>2 Segment Results</b>					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	21.91	15.62	42.27	27.18	64.41
b Auto Components	3.01	2.31	5.57	4.54	9.90
c Others	1.59	0.47	1.71	1.51	2.72
<b>Total</b>	<b>26.51</b>	<b>18.40</b>	<b>49.55</b>	<b>33.23</b>	<b>77.03</b>
<b>Less:</b>					
i Interest	1.24	0.54	2.47	1.14	3.16
ii Other Unallocable expenditure net off unallocable income	(113.88)	(4.58)	(114.42)	(11.43)	(127.41)
<b>Total Profit Before Tax</b>	<b>139.15</b>	<b>22.44</b>	<b>161.50</b>	<b>43.52</b>	<b>201.28</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)					
a Engines	151.61	123.81	151.61	123.81	138.98
b Auto Components	48.67	36.17	48.67	36.17	46.09
c Others	66.59	57.08	66.59	57.08	64.67
<b>Total capital employed in segments</b>	<b>266.87</b>	<b>217.06</b>	<b>266.87</b>	<b>217.06</b>	<b>249.74</b>
Add: Unallocable corporate assets less liabilities	506.78	249.72	506.78	249.72	370.73
<b>Total capital employed in the company</b>	<b>773.65</b>	<b>466.78</b>	<b>773.65</b>	<b>466.78</b>	<b>620.47</b>

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For Kirloskar Oil Engines Limited

Place: Pune  
Date: 21st October 2005

Gautam A. Kulkarni  
Joint Managing Director