

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**  
**Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune-411 003**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) HALF YEAR ENDED 30.9.2002**

( Rs. in lacs )

	3 Months ended 30.9.2002	3 Months ended 30.9.2001	6 months ended 30.9.2002	6 months ended 30.9.2001	Previous year ended 31.3.2002 Audited
1. Net sales/Income from operations	5,877	5,503	11,762	10,798	22,671
2. Other Income	22	20	37	35	74
3. Total Expenditure					
(a)(Increase)/Decrease in stock in trade	(201)	480	(313)	253	492
(b) Consumption of raw materials	4,221	3,632	8,238	7,695	15,831
(c) Staff cost	291	277	559	530	961
(d) Sales Tax	105	-	366	-	175
(e) Other expenditure	827	627	1,450	1,506	3,008
4. Interest	430	1,237	939	1,792	2,445
5. Depreciation	296	296	592	592	1,184
6. Profit(+)/ Loss (-) before tax ( 1+2-3-4-5)	(70)	(1,026)	(32)	(1,535)	(1,351)
7. Provision for taxation - Current Tax	-	-	-	-	1
Deferred Tax	(8)	-	(17)	-	408
8. Net Profit(+)/Loss(-) ( 6-7 )	(62)	(1,026)	(15)	(1,535)	(1,760)
9. Paid up equity share capital ( Face value Rs. 10/- each )	7,222	7,222	7,222	7,222	7,222
10. Reserves excluding revaluation reserves					(13,810)
11. Basic and diluted EPS not annualised	(0.22)	(1.73)	(0.29)	(2.69)	(2.63)
12. Aggregate of non – promoter shareholding					
(a) No. of shares	4,52,22,400	4,52,22,400	4,52,22,400	4,52,22,400	4,52,22,400
(b) % of shareholding	62.62	62.62	62.62	62.62	62.62

- Notes (1) 60,60,000 – 12 % Cumulative Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 6,06,00,000 were allotted to ICICI Bank Limited on 28th September, 2002
- (2) Provision for current tax will be made at the end of the year if necessary.
- (3) Figures have been regrouped wherever necessary to make them comparable.
- (4) Earnings per share & Diluted Earnings Per Share is after considering the dividend payable on Cumulative Redeemable Preference shares.
- (5) The Company operates only in one segment namely iron castings
- (6) The above results were taken on record by the Board of Directors at their Meeting held on the 30th day of October, 2002

Date : 30.10.2002  
Place : Pune

For Kirloskar Ferrous Industries Limited  
A. R. Jamenis  
Managing Director