

KIRLOSKAR OIL ENGINES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2003

(Rs.in crores)

	Particulars	Quarter ended		Year ended (Audited)
		30-06-2003	30-06-2002	31-03-2003
1	Net Sales / Income from Operations	226.41	194.16	866.44
2	Other Income	7.88	1.52	11.91
3	Total Income	234.29	195.68	878.35
4	Total Expenditure	207.13	179.93	800.28
	a) (Increase) /decrease in stock in trade	4.73	(9.12)	(12.16)
	b) Consumption of raw materials	155.92	140.39	606.25
	c) Staff cost	17.83	16.32	68.30
	d) Other expenditure	28.65	32.34	137.89
5	Profit before Interest and Depreciation	27.16	15.75	78.07
6	Interest	1.28	2.53	8.69
7	Depreciation	6.57	7.16	34.32
8	Profit before extraordinary items	19.31	6.06	35.06
9	Extra ordinary Items			
	Income	0.21	0.04	5.23
	Expenses	-	-	1.98
10	Profit before Tax	19.52	6.10	38.31
11	Provision For Taxation			
	Current	8.38	2.88	2.10
	Deferred	(0.44)	(0.60)	(5.34)
12	Net Profit	11.58	3.82	41.55
13	Paid Up Equity Share Capital (Face value of Rs 10 each)	19.42	19.16	19.42
14	Reserves excluding revaluation reserves			347.65
15	Basic and diluted EPS (Rs.)	5.96	1.99	21.40
16	Aggregate of Non-Promoter Shareholding			
	- Number of Shares	7,919,492	8,507,592	8,096,367
	- Percentage of shareholding	40.79	44.39	42.25

Notes:

- Figures for the current quarter are not comparable with those of corresponding previous quarter as, Kirloskar Power Supply Company Limited was amalgamated with the company in the previous year and the results of operations were considered in the last quarter of the previous year.
- Other income for the quarter includes Rs. 5.56 crores (previous year quarter Rs. nil) on account of interim dividend of 200% received from Cummins India Limited.
- Extra ordinary income represents net surplus on sale of investments.
- Figures for the previous periods have been regrouped wherever required.
- The results for the quarter ended 30th June 2003 have been reviewed by the Auditors.
- The Company did not have any investor complaints pending at the beginning of the quarter, did not receive any during the quarter and hence there are no complaints lying unresolved at the end of the quarter.
- The above results were taken on record by Board of Directors in its meeting held on 19th July, 2003.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 19th July, 2003

Gautam A. Kulkarni
Joint Managing Director

KIRLOSKAR OIL ENGINES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Crores)

Particulars	Quarter ended		Year ended (Audited)
	30-06-2003	30-06-2002	31-03-2003
1 Segment Revenue			
a Engines	153.38	147.86	631.49
b Auto Components	21.13	18.44	80.60
c Others	58.30	35.16	183.09
Total	232.81	201.46	895.18
Less: Inter segment revenue	6.40	7.30	28.74
Net Sales / Income from Operations	226.41	194.16	866.44
2 Segment Results			
Profit (+) / Loss (-) before tax and interest from each segment			
a Engines	13.70	6.89	40.15
b Auto Components	3.25	2.41	10.19
c Others	(1.52)	(1.11)	(11.90)
Total	15.43	8.19	38.44
Less:			
i Interest	1.28	2.53	8.69
ii Other Unallocable expenditure net off unallocable income	(5.37)	(0.44)	(8.56)
Total Profit Before Tax	19.52	6.10	38.31
3 Capital Employed (Segment assets - Segment liabilities)			
a Engines	97.23	98.54	101.99
b Auto Components	35.27	44.05	39.10
c Others	42.00	48.01	58.67
Total capital employed in segments	174.50	190.60	199.76
Add: Unallocable corporate assets less liabilities	246.02	267.52	206.57
Total capital employed in the company	420.52	458.12	406.33

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